

A 45/2022 REPORT ON DRAFT 2022/23 BUDGET AND MEDIUM-TERM REVENUE AND EXPENDITURE FRAMEWORK

RESOLVED

1. That the report on the draft 2022/23 budget and medium-term revenue and expenditure framework be noted;
2. That the draft 2022/23 MTREF budget summarised as per the table below and details provided on Annexure FSCM 8/2022-1 be approved;

DESCRIPTION	ADJUSTMENT BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2023-2024	BUDGET 2024-2025
<b>OPERATING REVENUE</b>	<b>R 292 077 590</b>	<b>R 302 206 513</b>	<b>R 311 056 684</b>	<b>R 322 850 597</b>
OPERATING EXPENDITURE	R 283 440 691	R 281 850 602	R 291 172 580	R 296 353 414
CAPITAL EXPENDITURE	R 38 170 056	R 22 816 000	R 22 275 000	R 28 417 000
<b>TOTAL EXPENDITURE BUDGET</b>	<b>R 321 610 747</b>	<b>R 304 666 602</b>	<b>R 313 447 580</b>	<b>R 324 770 414</b>

3. That the draft 2022/23 MTREF budget depicted on the MBRR A-Schedules (Table-A1 to A10) attached as Annexure FSCM 8/2022-2 be approved;
4. That the proposed tariffs and fees increase for the 2022/23 MTREF budget summarised as per the table below be approved;

Description	2022/23	2023/24	2024/25
Municipal Health and Environment Management Services	15.0%	15.0%	15.0%
Canteen and DMC Facilities Rental	10.0%	10.0%	10.0%
Other Tariffs and Fees	10.0%	10.0%	10.0%

5. That the proposed budget risk mitigation strategies outlined on this report be considered for implementation to ensure the long-term financial sustainability of the municipality is not negatively impacted.