

A 44/2023 REPORT ON FINAL 2023/24 BUDGET AND MEDIUM-TERM REVENUE AND EXPENDITURE FRAMEWORK (MTREF)

RESOLVED

1. That the report on the final 2023/24 budget and medium-term revenue and expenditure framework be noted;
2. That the final 2023/24 MTREF budget summarised as per the table below and details provided on Annexure FS 16/2023-1 be approved;

DESCRIPTION	ADJUSTED BUDGET 2022/23	Medium-term Revenue and Expenditure Framework		
		BUDGET 2023/24	BUDGET 2024/25	BUDGET 2025/26
OPERATING REVENUE	R 301,346,396	R 315,511,736	R 327,668,804	R 336,853,843
OPERATING EXPENDITURE	R 297,944,305	R 299,519,057	R 303,731,134	R 311,477,689
CAPITAL EXPENDITURE	R 38,390,878	R 34,613,750	R 32,507,050	R 26,369,150
TOTAL EXPENDITURE BUDGET	R 336,335,183	R 334,132,807	R 336,238,184	R 337,846,839

3. That the final 2023/24 MTREF budget depicted on the MBRR A-Schedules (Table A1 to A10) attached as Annexure FS 16/2023-2 be approved;
4. That the proposed tariffs and fees increase for the 2023/24 MTREF budget attached as as Annexure FS 16/2023-3 be noted;
5. That the summarised tariffs and fees increase as per the table below be approved;

Description	2023/24	2024/25	2025/26
Municipal Health and Environment Management Services	15.0%	15.0%	15.0%
Canteen and DMC Facilities Rental	10.0%	10.0%	10.0%
Other Tariffs and Fees	10.0%	10.0%	10.0%

6. That the proposed budget risk mitigation strategies outlined on this report be considered for implementation to ensure the long-term financial sustainability of the municipality is not negatively impacted;
7. That the approved budget be aligned with the departmental mandates and programmes to achieve the IDP strategic objectives.
